

# **Northern Great Lakes Synod Endowment Fund Distribution - Restricted 2021**

**Restricted Assets: \$2,095,158.50 (January 31, 2021 balance)  
ELCA Endowment Fund Pooled Trust & InFaith Community Foundation**

**\$44,000      Seminarian Scholarships**

Preparing the next generation of pastoral leaders is an important part of the Synod's work. Students from synod congregations benefit from our various endowments. For the 2021-2022 academic year, each full-time student will receive \$12,000. Our synod stands as the most generous synod in the ELCA in the support of seminarians.

**\$6,917      Tanzania Scholarships**

Restricted giving by donors has made it possible to support members of the Church in Tanzania pursue their learning at the Kisarawe Lutheran Junior Seminary and higher education at Tumaini University in Tanzania.

**\$13,172      Rural Ministry**

Restricted giving by donors makes it possible to support our synod work. Programs throughout our synod benefit from this gift including seminary candidacy, outreach and leadership support.

**\$12,705      St. Mark's, Marquette Legacy Endowment Fund**

Distributions from this fund, which was created following the closure of the congregation, supports the ministries of Fortune Lake Camp, Finlandia University, ELCA Seminaries/Seminarians, Synod Mission Support, and Room at the Inn/Warming Center.

**\$16,900      Clergy Debt Relief Fund**

This newest Endowment Fund was begun through the generous bequest of Norman Lamberg. Annual grants are made to rostered persons who have incurred debt while in seminary seeking their first theological degree. Thirteen pastors received grants in 2021.

**\$3,860      Bishop Thomas and Luanne Skrenes Fund for Ministry**

Annual distributions from this Endowment Fund support the clergy of our synod through debt retirement, as well as ministries with our Companion Synod, the Eastern & Coastal Diocese of the Evangelical Lutheran Church in Tanzania.

**2021 Total Distribution from Restricted Funds - \$97,554**

**2021 Total Distribution: \$115,054**

